

The Coming Heist will be Called *The Great Reset*

by Jeremy James



For the past 12 years we have been warning of the imminent collapse of the world financial system. While we addressed this threat here and there in various papers about the New World Order, we also published a number of papers dealing specifically with the collapse and how it is being engineered by the very institutions that claim to be protecting the system.

For readers who would like to review those papers, they are:

#52: *US Dollar Collapse Imminent*

#72: *The Coming Implosion of the World Banking System*

#90: *The Hounds of Hell: Two Potentially Fatal Threats to US National Security*

#179: *Who Will the Public Blame when the World Financial Crisis Strikes?*

#200: *Castor and Pollux: World on the Brink*

The Greatest Transfer of Wealth in History

We are about to witness the greatest transfer of wealth in history. It will be a heist of staggering proportions, a scam so comprehensive and so diabolical that virtually no-one will believe it at first. From the initial news reports on our TV screens it will seem like a re-run of 2008, or perhaps a little worse. As the weeks pass, however, it will gradually dawn on a mystified, disbelieving public that something more fundamental has taken place. Some will liken the vista unfolding before them to the Great Depression of the 1930s, but it will be far worse than that.

The Great Depression arose from the deliberate withdrawal of liquidity by the Federal Reserve, just when it was most needed – an orchestrated calamity which led to World War II. This time, however, the very mechanisms that supply liquidity to the banking system and the economy as a whole will seize up completely, and they will do so almost simultaneously across all major economies.

The world banking system is so heavily interconnected that the collapse of two or three really big banks will send a tsunami of debt defaults throughout the system. This potential domino effect was avoided in 2008 by the co-ordinated intervention of several central banks and the rapid injection of liquidity, notably by the US Federal Reserve (“the Fed”). It was able to do this in good time and in the right places because the main cracks in the system had been identified about a year before the crisis struck.



Systemic decay has increased substantially since 2008

The situation today is very different. The level of indebtedness throughout the banking system is now far greater than it was in 2008. It is impossible to predict which part will fail first, making effective and timely intervention very difficult. The volume of liquidity that would be needed to stem a cascade is much greater now than it was in 2008, while the expansionary options, both fiscal and monetary, have been severely depleted over the past few years.

If the Fed responds to the coming crisis as it did to the coronavirus ‘pandemic’ – by printing trillions of dollars without any regard to how this ever-expanding mountain of debt would be repaid – the international markets may panic and off-load their dollar-based securities. In effect, any attempt to shore up the banking system by printing more dollars would convince investors that the dollar can no longer be trusted to serve as the world reserve currency. This would only set in motion the very crisis they are trying to avoid.

Surely the top analysts at the Fed and the US Treasury knew this already? Of course they did. The Fed was set up in 1913 to take control of the US money supply, thereby enabling the Elite to create economic cycles that they could work to their advantage. More importantly, it enabled them to add continually to the national debt without destabilizing the US economy. Since the dollar was the world reserve currency, a huge proportion of world trade was denominated in dollars. This created a strong demand for dollars in the international markets, a demand that would never subside while the world economy continued to grow.

The Debt Machine

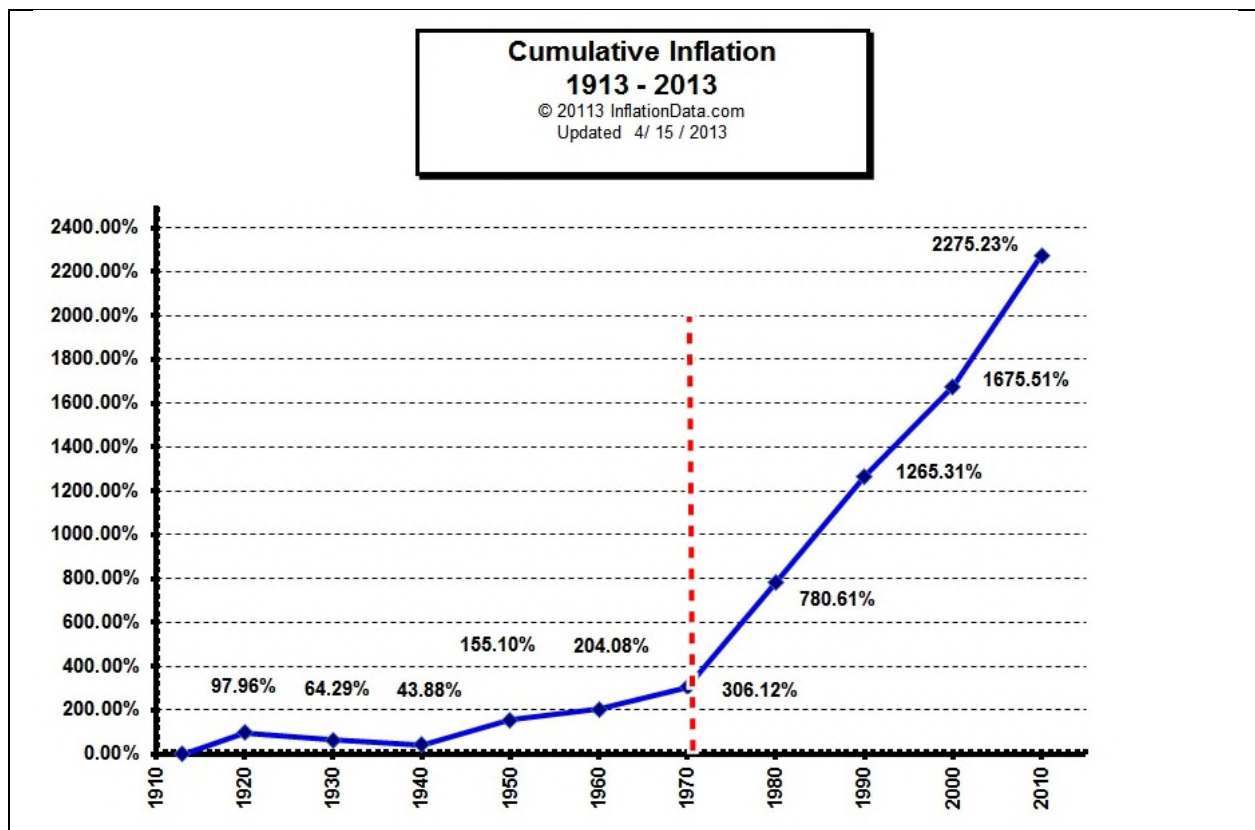
The only real threat to the dollar in the long term, other than a prolonged contraction in the world economy, was an unsustainable increase in the US national debt. For decades this hardly seemed possible. As the engine of world economic growth, the US would always enjoy a high demand for its goods and services. It would never need to resort to debt creation as a means of stimulating its economy. So, starting in the 1960s, the Elite took a number of steps to set the process in motion:

- (a) They greatly increased the level of public spending that would add nothing to the economy. These included expenditure on the social programs approved by Lyndon Johnson known as the Great Society; the white elephant known as NASA; and the Vietnam War. Each of these also contributed in other ways to their plan to weaken the US. The Great Society helped to foster a high level of dependence on state support among the lowest income groups. This class could be quietly indoctrinated with Marxist ideology and used later to create massive social unrest, especially in large cities. The NASA program spent huge sums of money building very large tin cans with fancy names like *Saturn* and *Apollo*. These convinced the American public that the earth was an insignificant speck speeding through a black expanse called 'outer space'. This ruse was designed to undermine faith in the Bible and make mankind seem like a 'product of evolution.' Finally, the Vietnam War was used to frighten and confuse an entire generation of young Americans and implicate them in a cruel and bloody enterprise that would weigh forever on their conscience.



2017

- (b) The convertibility of paper money into *specie* (silver or gold) was terminated by Richard Nixon on 15 August 1971 – a day that will live in infamy. Up to then anyone could go into the local bank and trade paper for precious metal. By taking America off the gold standard, Nixon allowed the national debt to expand without incurring a corresponding deficit in its gold reserves. Thereafter the connection between paper money and gold was purely theoretical. The age of fiat money or *board game paper* had begun.



The establishment of the Federal Reserve in 1913 made it easier to inflate the US dollar – see curve to the left of the dotted red line. However, when Nixon severed the connection with gold, the rate of inflation escalated dramatically – see curve to the right!

- (c) Ronald Reagan turned America from the world's largest creditor nation into the world's largest debtor nation. Working together, the media and academia got the American public to believe that debt had been unfairly criticized in the past and that it should in future be viewed more positively. They claimed it played a vital role in maintaining liquidity and spreading risk. A dynamic economy, they said, made sophisticated use of debt to promote growth and optimize the use of resources.
- (d) Once the public had been tricked into believing that credit was money, the scene was set for Bill Clinton's maverick deception when he cancelled the Glass-Steagal Banking Act of 1933. That Act had separated retail banking from investment banking, thereby enabling the public to place their money in a secure savings account without the risk that the bank might use it to make speculative investments. When this wall of separation was removed in 1999, the banks began using private funds on deposit with them to underwrite their investment activities. The banking crisis of 2008 was due almost entirely to the reckless misallocation of capital that resulted.

We give these facts to show that successive administrations were deliberately following a plan which they knew would end eventually in a financial catastrophe. If one looks too closely at each step, the plan is not easy to see, but if we arrange the pieces in order a distinct pattern emerges. The plan falls even more vividly into relief when we place it next to the scheme known as ‘globalization’, which involved off-shoring about half of America’s industrial capacity. The main beneficiary? – Communist China.

How could the US continue to reign supreme as the world’s greatest economy if a huge chunk of its manufacturing base was moved overseas? This is the flip side of the plan to undermine the dollar. Whereas steps (a) - (d) were designed to build a mountain of unsustainable debt, the off-shoring of so much of her industry was designed to ensure that, once the crisis became apparent, America would be unable to pay down her debt by boosting industrial production. The debt would continue to grow while the capacity to maintain it would diminish.



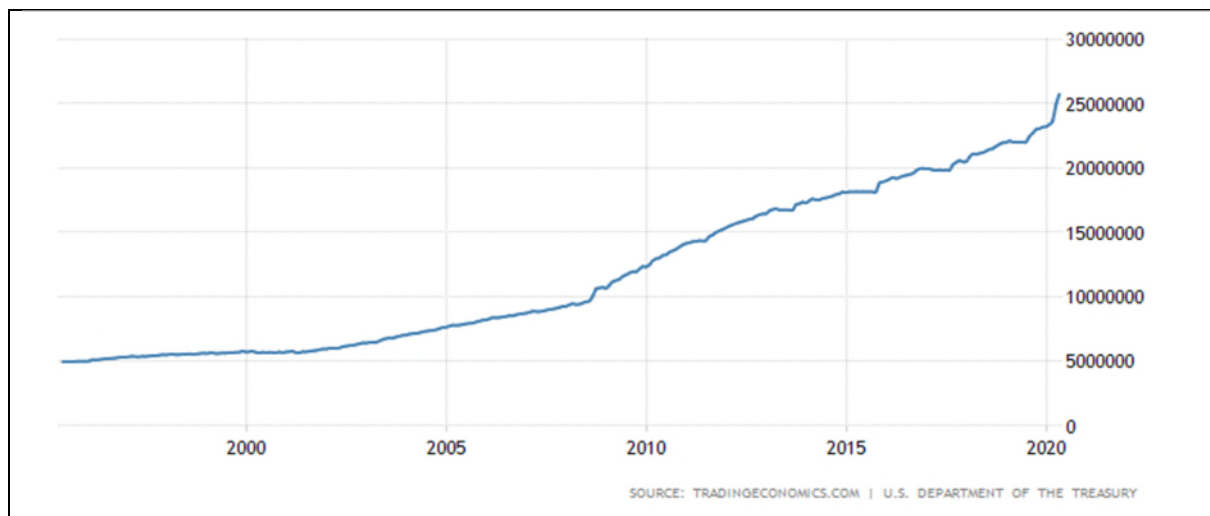
2008 was a stepping stone to 2020

The crisis of 2008 should be seen as a stepping stone to the catastrophe that lies ahead. Rather than allow a number of big financial institutions to fail, the Fed stepped in and “saved” them. Had that crisis been allowed to run its natural course – which would undoubtedly have caused much pain and suffering across all sectors of society – the problem would have been contained and brought under control. Instead, the Fed decided to delay the day of reckoning by allowing the national debt to almost treble (see first chart on p.6). After 12 years of this insane policy – near zero interest rates and a massive increase in the money supply (see second chart on p.6) – the day of reckoning, when it comes, will be ten times worse than it would have been in 2008.

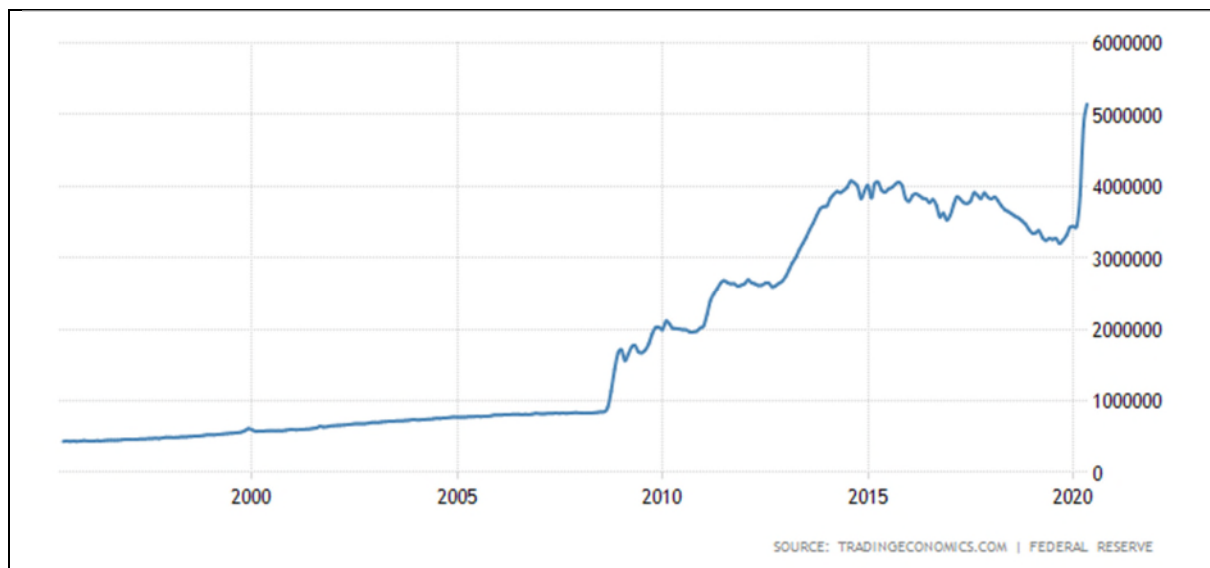
Keeping the public in the dark

It is difficult to overstate the magnitude of what is about to happen, all of which has been carefully planned.

The media have continually fuelled the illusion that the Fed is working to solve the problem, when in reality it is has actually been making it worse. For example its balance sheet grew from \$3.8 trillion on 2 September 2019 to \$7 trillion on 15 June 2020.



US National Debt over the past 25 years



US Money Supply (cash and cash equivalent) over the past 25 years.

The balance sheet is a numerical indicator of the various ways the Fed is intervening in the markets in order to maintain stability. The higher the balance the more unstable the economy. In just a few months it added more than \$3 trillion to the fund it was using to maintain financial equilibrium. Some of this is used for 'quantitative easing', where the Fed buys securities from the market in order to lower interest rates and increase the money supply. In a normal economy this should never be necessary. Even in a crisis, it should be employed only as an exceptional measure. However, it has been used again and again by the Fed since 2008, proving that the financial system can only be sustained by nearly continuous exceptional intervention, and once this stops – as it must at some stage – the economy will seize up.

We know this process cannot continue indefinitely since the Fed must pull the money from somewhere. This involves issuing debt (selling Treasury Notes). This operated well for decades since the world had every reason to believe (a) that the US Government would repay the debt or, if not, then (b) it could at least be trusted to continue paying interest on the loan. By and large the assumption at (a) held until 2008, while the assumption at (b) has been severely eroded by the frequency with which the Fed has resorted to quantitative easing since 2008. Confidence in US debt is now so low that the largest buyer of US Treasuries is the Fed itself!



Instead of draining the swamp, the authorities have been draining value out of the US dollar.

Aggressive Monetization


The process by which the Fed buys back the debt notes which it issues is known as monetization. When a country reaches the point where it must monetize its own debt – print money out of thin air – it is in serious trouble. All debt issued by the Fed in March and April was monetized – all of it! The amount involved was a staggering \$2 trillion. The Fed has tried to disguise the fact that it is monetizing debt by claiming the money is being used to buy assets in the marketplace – which, technically speaking, is at least partially true – but in doing so it deliberately deflects attention from the stark reality that none of the big institutions want to buy new US debt.

The Elite invented the Covid-19 crisis, with its associated lockdown, to take the blame for the coming catastrophe. Any event which causes the loss of over 46 million jobs in just a few weeks must surely have very serious economic consequences. The public will assume that the crash, when it comes, will be due entirely to the lockdown. They won't realize that the lockdown was only the detonator that the Elite used to set off a much more explosive device.

Save for a few observations, we won't examine the awful impact on humanity that this financial collapse will have. The middle class will cease to exist. As the Elite intended, just about everyone will become dependent on the state. Essential resources, notably food production and supply, will be taken over by the ruling authorities. A small number of mega-corporations will control all aspects of food distribution and, by this means, will enforce strict compliance with whatever social regulations the government decides to impose. All other essential resources, notably gasoline, oil, electricity and water, will be controlled in the same way. Most of the population will accept this level of state intervention, no matter how draconian, if it guarantees continuity of supply and a measure of social order.


The Great Reset

We know this event cannot be far off since the Elite have already told us that they are preparing for what they call a "Great Reset." They have even fixed a date – January 2021 – for the Summit at which general details of the Great Reset will be discussed.

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Now is the time for a 'great reset'



**From the official website of the World Economic Forum (the Davos gang).
Screen shot taken 20 June 2020.**

<https://www.weforum.org/agenda/2020/06/now-is-the-time-for-a-great-reset/>

Now is the time for a 'great reset'



In every crisis, there is an opportunity

Image: Unsplash

Note the tiny blurb to the bottom left of this image. It reads, in typical Marxist fashion, "In every crisis, there is an opportunity." The Elite created the crisis in order to impose their solution, the so-called "opportunity".

The map below shows the location of Hubs of the World Economic Global Shapers Community: More than 420 Hubs and 11,000 Global Shapers and alumni.



Screen shot from <https://www.weforum.org/great-reset/about>

According to the WEF website, the January 2021 Summit is intended to involve all countries in an international dialogue to decide the terms of the “Great Reset.”

What exactly are they “resetting”? Nothing less than Capitalism itself:

“Every country, from the United States to China, must participate, and every industry, from oil and gas to tech, must be transformed. In short, we need a “Great Reset” of capitalism.”

– Professor Klaus Schwab, Director of the World Economic Forum

The Summit will be used as a platform to convince the world that capitalism has failed. The Elite will claim that only a centrally planned economic and financial system, embracing all nations, can protect against similar disasters in the future and ensure prosperity, peace and equality for all.

The term “reset” was probably chosen since it will be associated in the minds of most people with the ‘reset’ option on a computer screen, where the user can simply press a button that will remove or undo all of the changes made to date and restore the machine to its original pristine state. The operating system and all attached devices will go back to the same settings they had when they left the factory.

To the Elite the original or natural form of social order – the ‘factory settings’ as it were – is a **feudal oligarchy**, where a small number of benign rulers run a highly regulated society for the greater good of all concerned. It is sometimes presented as a utopia akin to the one outlined in Plato’s ‘Republic’, written around 375 BC. In reality, of course, it is nothing but a brutal totalitarian system of social control, where a wealthy dynastic elite exploit an enslaved, dumbed-down under-class.

The modern word for this is Communism.



When the \$erpent takes over the \$

How the collapse will unfold

When enough snow builds up on a flat roof, it collapses. The build-up is slow and silent. Now and then we may hear a soft creaking sound. Suddenly, without warning, the whole thing comes crashing down.

Accumulating debt is like falling snow. The world heard some creaking sounds in 2000 and again in 2008, but it didn't heed the warnings. We are now hearing the kind of noises, deep and discordant, which appear to presage a massive collapse. Consider this: In just 3 months the total stimulus injected by all major economies, both fiscal and monetary, in order to stave off a collapse was equivalent to 20% of world GDP, that is one fifth of ALL economic activity across the world in one year.

"The stock market had just gone through what was termed the "greatest 50-day rally in history." The S&P 500 index had skyrocketed 47% from the intraday low on March 23 (2,192) to the close on June 8 (3,232). It was a blistering phenomenal rally. Since June 8, the market has gotten off track but not by much. It's still a phenomenal rally. And it came during the worst economy in my lifetime."

– Wolf Richter, June 19, 2020 (<https://wolfstreet.com/2020/06/19/i-who-hates-shorting-just-shorter-the-entire-stock-market-heres-why/>)

Cynical market manipulation is routinely used to deceive the public and maintain the illusion that a solution will be found.

Covid, with its toxic lockdown, is the trigger. With so many mortgage holders unable to keep up with their payments, the banks will suffer serious liquidity problems. Small to medium sized businesses will also default on their loans in substantial numbers. Smaller banks may fold first. This will cause many home-owners, who are struggling to keep up with their payments, to hold onto their cash and see what happens. This is almost certain to occur on a wide scale after 31 July when the government's Covid payment scheme is terminated. Within a few months, perhaps by the middle of October, one or more of the big banks is likely to fail. At that point a dollar crisis is unavoidable.

The crash will turn into an international currency crisis

A major slide in the value of the dollar will hurt all currencies. In theory some economies should benefit as investors move into non-dollar-denominated securities, thereby boosting the currencies concerned. However, the dollar is not just one currency among many, but the currency against which all other currencies find their true value. It is also the currency which underpins world trade and a large proportion of all major international transactions. In short, anything that destabilizes the dollar destabilizes the world economy.

A precipitous fall in the value of the dollar will cause pricing upheavels in all markets, leading to a sudden collapse in liquidity the world over, similar to that in 2008. Institutions will not lend to each other lest they expose themselves to even greater risks. Within weeks real financial activity will stall and then seize up entirely unless the Fed and the US Government can come up with a really convincing solution. And this will not happen because they have spent the last 12 years making sure the system will be damaged beyond repair.

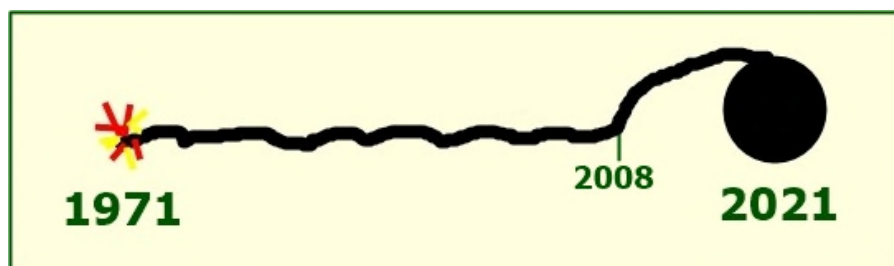
A collapse in the banking system will destroy a huge proportion of accrued savings and private wealth, virtually overnight. Every form of paper asset will either contract significantly in value or disappear entirely. No type of investment vehicle will be immune. It will be as if a careless curator dropped a priceless Ming vase on a concrete floor. The pieces are still there but the value is gone.

Public anger

Untold numbers will be impoverished. Public anger will be intense. The sense of betrayal will be incendiary and huge social unrest can be expected.

The public will refuse to countenance any solution that depends on a fiat currency, namely one that is backed only by government promises, not real assets, and can thus be inflated into oblivion by reckless monetary expansion.

In former times, currencies were either gold and silver coins, or notes backed by gold and silver bullion. The notes were traded in the knowledge that they represented a real tangible asset held in a secure location. The bearer of the note was entitled to receive on demand the bullion equivalent of the denominated amount. When Nixon broke the link between the dollar and gold in 1971, he set in motion a chain of events which could only have an explosive conclusion.



The world will insist on a currency underpinned by gold. The WEF Summit in January 2021 would appear poised to amplify this mantra. With so many great minds at 420 hubs, all spinning feverishly in a valiant attempt to find a solution, they are bound to come up with the ‘right’ answer, the one long planned by the New World Order – a world digital currency backed by gold.

Making the case

The 11,000 “Global Shapers and alumni” – the Summit participants invited by the WEF – will give excellent reasons to justify their recommendation. They will likely look something like this (We will make use of the inane verbiage and hollow promises that feature so often in proclamations made by these unaccountable, power-wielding institutions):

1. A single currency will greatly simplify the management of the world economy, facilitating trade, eliminating transaction costs, and improving price transparency.
2. Sovereign nations will no longer see themselves as competing entities but friendly participants in a joint enterprise where everyone benefits. A single currency will bring down borders and promote world peace.
3. A single currency will not be subject to fluctuations in value and will thereby reduce inflationary pressures. This will be a boon to savers and a store of value in its own right. Long term financial planning will be greatly simplified by the elimination of inflationary factors.
4. Developing economies have for decades been hampered by currencies that are too weak to compete successfully on the world market. This has added greatly to investment overheads and led to frequent economic shocks. A single currency will make it harder for big economies to exploit or bully weaker ones. Every country, big or small, will enjoy the benefits of a strong currency.
5. Movements in a single currency will need to be closely monitored to ensure that hoarding and abuses are avoided and that a high level of liquidity is maintained. This can only be done effectively in real time from a central location which receives immediate information on transactions in all markets. For this reason the currency itself must exist in digital form, with all transactions, large and small, taking place electronically.
6. A digital currency would also allow illegal activity to be identified, including money laundering, drug smuggling, and terror financing. The world would be a much safer place if clandestine transactions could be traced in this way and criminal or terrorist networks exposed.

7. In a world increasingly troubled by contagious pathogens, such as Covid-19, the elimination of dirty bank notes and coins will be a major advantage in health care.
8. A currency in digital form will be able to avail of blockchain technology to eliminate the risk of theft and identity fraud. Citizens of the earth will be able to travel anywhere, confident that they will always have access to their cash, that it can never be stolen, and that it will never lose any of its value.

For a safer, more stable world, where peaceful coexistence is cherished by all, a single digital currency will bring all nations closer together. It will enable economies to grow faster, facilitate trade, remove inequalities, and meet changing commercial needs in a sustainable and environmentally friendly way.

That sounds really attractive, doesn't it? This is very likely how the radical new system will be sold to the public. They will not be told anything about the incredible dangers that such a system would pose, including

- an almost complete loss of individual privacy;
- ongoing personal surveillance and movement tracking;
- increased scope for coercion by the state ('take the chip/vaccine' etc);
- the risk of state penalties being imposed for 'unsocial' activity;
- automatic tax assessment and deduction;
- the scope for combining financial data with other personal information;
- the identification and monitoring of social contacts;
- denial of rights (being unable to purchase certain products or services);
- its use in a real-time 'Social Credit' system (as used in China);
- the scope for linking the system with other digital applications.

In addition to these manifest threats, we have the horrifying prospect of socially undesirable people being excluded from the system, thereby denying them any way of buying food, paying bills or caring for their family.

While the public sleeps...

The markets have not yet expressed alarm at what is happening, and the reason for this is very simple: The markets are rigged. The Dow is a weather vane that wouldn't move in a storm. Big money pours into this market every day to keep it buoyant. Much of this money is going around in circles, where buyers and sellers trade the same stock back and forth in order to maintain the price. In addition to this, the companies themselves are using clever leverage schemes to buy their own stock. The Dow has long done only what the fixers want it to do. The other markets follow the Dow, such as the Nasdaq and S&P, where similar forms of covert intervention are used where necessary.



...the Fed prepares for a hurricane.

Free market capitalism with true price transparency has long been a stranger to Wall Street. But this doesn't mean capitalism doesn't work. It only means that the institutions whose task it is to police the markets are failing to do so. The Securities & Exchange Commission, along with certain other regulatory bodies, are controlled by Wall Street. The revolving door never stops turning. Sometimes the abuses are so blatant that someone actually gets caught, but only rarely does a player at senior management level take a fall (for a price, of course).

Looking at the share price of the big commercial banks, one would never guess that the entire US economy has been in lockdown for several months and that millions of homes and small businesses are close to defaulting on their loan repayments. This is bound to have a major adverse impact on both the liquidity and the solvency of these institutions, and yet their share price is largely unaffected. How is this possible? It makes absolutely no sense unless the markets are fixed. They do not reflect the true state of the economy, or anything close, but offer instead a soothing mirage to reassure the masses.

Fettered by the Supply Chain

All businesses subsist somewhere along the “supply chain.” As products and services travel down the chain, payments for those products and services travel back up the chain. Disruptions to the supply chain, in either direction, will harm the economy. The number of links in the chain will vary from sector to sector, but they are all affected by a slowdown in the economy. The crucial point is that supply chains will not survive for very long if the economy stops. Broken links take time to repair. Meanwhile every other link must carry additional strain. The pandemic lockdown is far and away the greatest blow ever inflicted in its history on the US supply chain, an act of gross incompetence that beggars belief.



Most businesses are awaiting payment from businesses further down the supply chain. If company A delays payments to company B, then company B is forced to delay payments to company C, and so on. It only takes a few weak links to break the chain. There is not the slightest doubt that many small to medium sized companies will either have to lay off staff in the immediate future or else cease trading. Besides causing great suffering within the community, the coming wave of foreclosures will deal a deadly blow to the banking system.

When the world loses confidence in the dollar

A major slowdown in the world economy will also hit the price of oil. As demand for oil falls, so too will the need for countries to hold dollars (“petrodollars”) to pay for it. They will therefore look for opportunities to put these ‘excess’ dollars to better use. A large proportion of them will flow back into the US economy, putting further downward pressure on the dollar.

If the Fed is to continue to raise money in the marketplace without monetizing its own debt, it will have to offer far higher rates of interest on its bonds. Since its base rate is effectively the benchmark for the world economy, the impact internationally of a sharp rise in interest rates would trigger the collapse they are trying to avoid. So the Fed must continue to monetize.

When this becomes too obvious to ignore, major foreign holders of existing treasury bonds and similar dollar-denominated securities – worth around \$7 trillion – will rush to off-load them, driving down the price and forcing up yields. This will add to the pressure on the Fed to raise interest rates and retain confidence in its securities. But it won't be able to do so. At this point the value of the dollar will spiral downward, possibly losing half its value in just a few months.

This may seem highly improbable, even to seasoned traders, but there is every indication that this is about to happen.

Can the US Treasury step in?

The US government may try to raise funds through the sale of government-backed Treasury bonds, that is bonds issued by the **US Treasury** and **not** by the Fed. But if this is to have any real effect, it will have to be backed by a tangible asset, whether gold, silver or something else, such as government-owned land or real estate.

The US Treasury claims to have 8,000 tons of gold, but even if that claim is true, it would not be nearly sufficient for this purpose. The current price of gold is only \$1744 per oz. In order to have any chance of working, a Treasury note backed by gold would require a tenfold increase, or more, in the price of gold. If such a staggering upward revaluation could be agreed by the G20 then the US gold reserve would be worth around a half trillion dollars. As real money, this is very impressive, but in nominal terms, in a world where the Fed had just created \$3 trillion out of nowhere, it would not be enough to reassure the markets.

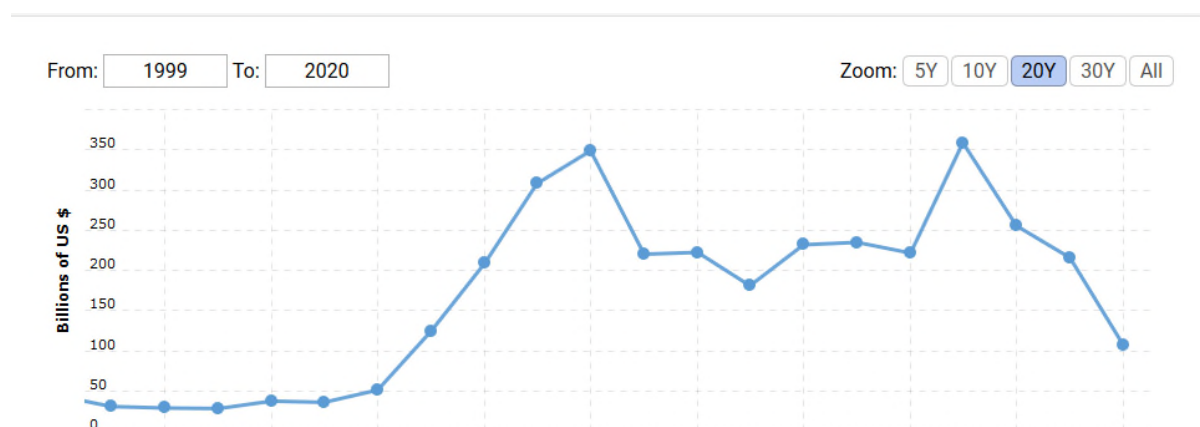
A further problem with any solution based on a massive upward valuation in the price of gold is that it will confer a corresponding advantage on other sovereign holders of gold, notably China and Russia (see table):

		Tonnes	Percent of Total Reserves
	United States	8,134	76
	Germany	3,367	72
	Italy	2,452	67
	France	2,436	61
	Russia	2,219	20
	China	1,937	3
	Switzerland	1,040	6
	Japan	765	3
	India	618	7
	Netherlands	613	68

Enter the Dragon

The position regarding China is very different from what the table above suggests. It would be foolish to believe that the percentage of total reserves which China keeps in gold is as low as 3 percent. Many commentators believe it is far higher, closer to the percentages for the five countries above it in the table. If we revise the Chinese percentage to the average of those above it (59 percent), then its actual gold reserves are closer to 40,000 tons.

This may seem like a greatly exaggerated figure, but two important facts support it. Firstly, Deng set China on a course which aimed to turn his country into a world super-power. To do this it would have to expand its economy at a dramatic rate and avoid along the way the kind of currency crisis that wrecked other developing countries. This required that it build up a substantial reserve in gold. Even if only twenty percent of its foreign reserves were converted into gold since 1999 – by which time it was trading extensively with the west and building up huge trade surpluses against the rest of the world [see table] – then over the past 20 years it should have accumulated at least 15,000 tons of gold, and probably a good deal more.



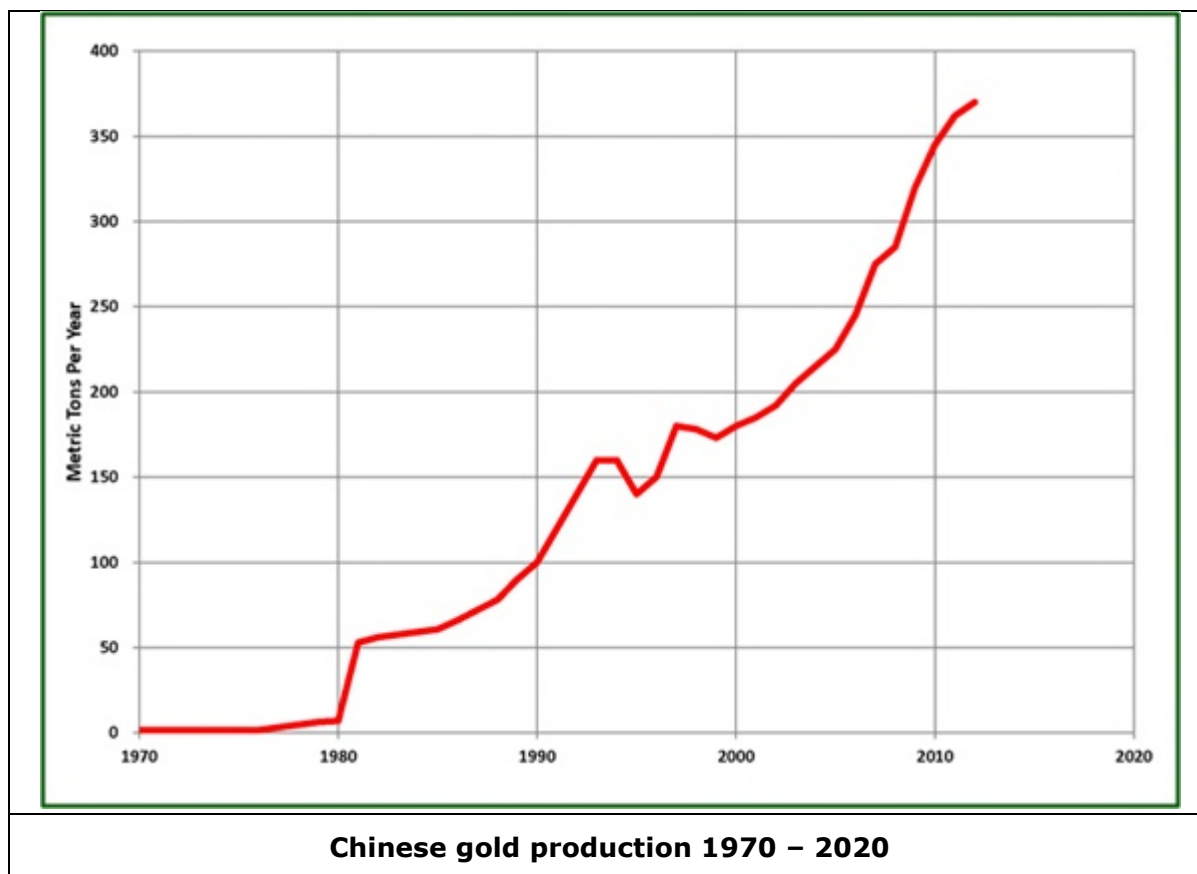
China's trade surplus with the rest of the world, 1999-2020 in \$billions.

<https://www.macrotrends.net/countries/CHN/china/trade-balance-deficit>

Secondly, China is by far the world's largest extractor of gold – see table overleaf.

Most of this gold remains in China, some in the form of jewellery and the rest in bullion. Presumably the Chinese authorities track the ownership of all the gold that it produces, in which case it can “recall” as much as it wants should the need arise. Thus virtually all of the gold mined in China since 1980 should be factored into its overall national gold reserve. Based on the table overleaf, we would estimate that this amounts to a total in excess of 7,000 tons.

So, using very conservative assumptions, we have found that China must have at least 22,000 tons of gold in its reserve. If it converted 40% of its massive trade surplus into gold (double our estimate) then that figure jumps to 37,000 tons.



To this we may add a third factor, namely the bullion produced by Chinese mining operations outside of China – at least ten in Africa and several others in South America. This would put the total reserves held by China at well above the 40,000 ton estimate cited earlier.

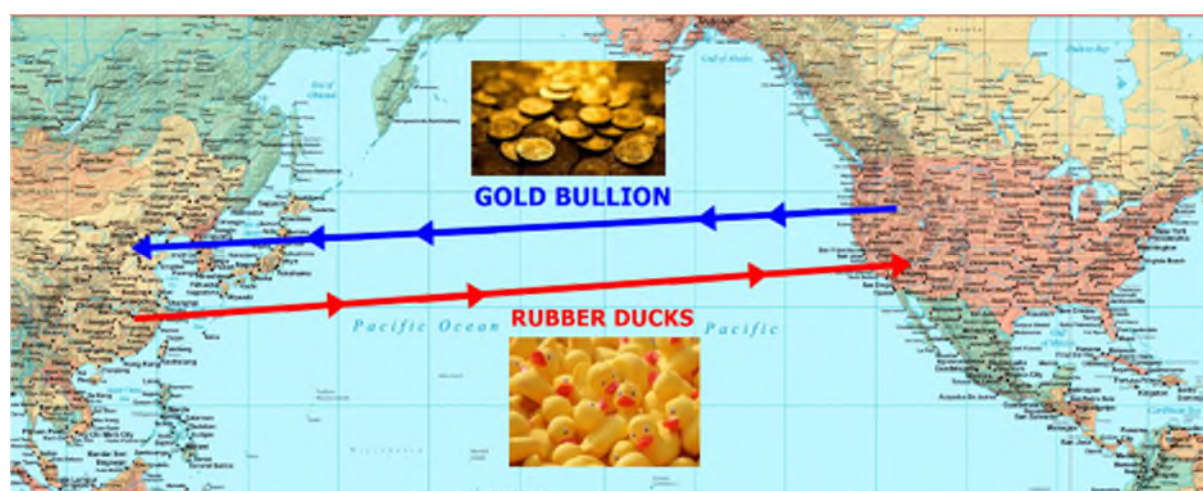
China owns all of the gold in its reserves. It has never leased out any of it to third parties, unlike gold held by many western countries. Rather than leave it in the vault “doing nothing”, many countries have quietly leased their gold back onto the bullion market. It is not known how widespread this practise has become but many commentators believe a substantial proportion of the gold allegedly held in reserve by western countries is hypothecated or legally pledged to another purpose. This may even include gold held by the US Treasury. (If that is the case, then the degree to which official US reserves could be used to underpin a new currency must be open to question.)

Price suppression and the flow of gold toward China

The price of gold on the world market has been deliberately suppressed for the past two decades in order to enable China and several other countries outside the American sphere – such as Russia, India, Singapore, and Turkey – to continue buying bullion at unrealistically low rates.

One of their favorite methods of suppression is to connect the price to the futures market and then negotiate fake trades in large amounts where no real gold changes hands. These are purely paper transactions designed to pull the price down whenever real market forces drive it up. This is all illegal, of course, but the Elite make the rules and the press remains silent. They also mock the precious metal in the Western media whenever they can, dismissing it as an outdated store of value and discouraging all but savvy investors from taking it seriously. As a result the flow of gold toward Communist China, and Asia in general, over the past two decades has been spectacular.

It is clear that the Elite are preparing to turn the Yuan into the next world reserve currency. They may facilitate this switch from the dollar through some kind of transitional pooling mechanism involving the IMF, the World Bank, the ECB, the BIS, and 5-6 countries possessing the largest reserves of gold.



Gold in private ownership in the US

What about gold in private ownership in the US? Could it be bought (confiscated) by the state, perhaps at a premium, and used to support a new currency? This was tried by Roosevelt in 1933, who passed a law making it illegal to own gold. Americans were obliged to sell their bullion to the federal government, and it is generally believed that most of them did. However, even if such a law were Constitutional, it would be ignored by most Americans today. Many would rather throw their gold into the Mississippi than give it to the Masonic liars in DC who destroyed their nation.

CONCLUSION

The Elite have signalled their intention to 'reset' the world financial system. In their arrogance, they have even called a Summit in January 2021 to discuss how exactly this will be put into effect. Since such a Summit, if held today, would be met with scepticism, the Elite would appear to have an unpleasant "event" planned for the second half of 2020 which will convince everyone that the world has changed forever.

In a fine article in *ZeroHedge* (19 June 2020), Alisdair Macleod, a highly respected financial analyst, warned that, in his opinion, a dollar collapse was imminent. In his concluding comments he stated:

“Life will be very different, and those not prepared for it by retaining a store of non-fiat, sound money, which can only be physical gold and silver until credible substitutes arise, will face impoverishment. Measured in real money, the value of non-financial physical assets [real estate, jewelry, art, expensive autos etc] will collapse due to the preponderance of desperate sellers to whom survival is most important, even though priced in worthless fiat their prices will have risen. The experience of inflationary collapses in Germany and Austria in the early 1920s showed the way, when country estates went for almost nothing in gold-backed dollars and \$100 would buy a mansion in Berlin.”

This is a chilling assessment, but it is the outcome the Illuminati have carefully engineered. We will witness a massive transfer of wealth, where the 1% who own half of all the assets worth owning (including plenty of gold) will end up owning the other half as well. It will be the biggest heist in history.

In theory a dollar collapse should allow those who hold a mortgage denominated in dollars to pay off the nominal amount outstanding in greatly inflated currency, but this won't happen. The banks will call in all loans before that point is reached, taking legal ownership of the underlying asset. They will also invoke the 'bail-in' laws which enable them, in a time of crisis, to use depositors' money on their own account. Our money is legally theirs until they decide, once the crisis is past, to give it back – if they still have it (and assuming they are still in business).

We would rather not discuss the chaos that will ensue from all of this. It is not difficult to imagine the fear and mayhem it will generate.

Christians

Christians will need to stand on the Rock and take one day at a time. We are blessed to be able to bathe in the consolation that we have as heirs with Christ and children of the Living God.

What a difference it will make to our friends and neighbors to have one or two people in their lives who remain unshaken by all of this. Oh, we will cry into our pillows at night, just like everyone else, but we will enjoy a peace and security which leaves no place for fear.

One of the reasons the Enemy is using Covid-19 to close our churches is that he does not want true believers coming together and praying to the Father when the crisis strikes – **“The effectual fervent prayer of a righteous man availeth much.” (James 5:16)**. He wants to keep all genuine Christians isolated and alone, where (he believes) he has a better chance of breaking their faith in Christ.

The Enemy also knows the power of **Hebrews 10:25** – “**Not forsaking the assembling of ourselves together, as the manner of some is; but exhorting one another: and so much the more, as ye see the day approaching.**” When Christians exhort and encourage one another in the name of Christ they receive great spiritual strength and support. Their spirit is refreshed and their hearts renewed. This is why the Word of God asks that we do this, and more so as we “**see the day approaching.**” Many will hear the Gospel from our lips in this time of crisis, people whose affection for this world has held them captive until now. That’s our job and our privilege, to help the lost find Christ.

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